TOWNSHIP OF LONG HILL ORDINANCE 486-22

AUTHORIZING THE PURCHASE OF PROPERTY KNOWN AS BLOCK 10801, LOT 6.01 ON THE TOWNSHIP TAX MAPS USING OPEN SPACE TRUST FUND AND CAPITAL IMPROVEMENT FUND MONEY

STATEMENT OF PURPOSE: to authorize the purchase of the Eberle property located at 491 Valley Road, Gillette, and known as block 10801, lot 6.01 on the Township tax maps using Township open space trust funds and capital improvement funds.

WHEREAS, the Township Committee wishes to purchase property known as Block 10801, Lot 6.01 on the Township Tax Maps using a portion of the property for open space and the remaining portion for other public purposes; and

WHEREAS, the Township has a duly adopted "Municipal Open Space, Recreation and Farmland and Historic Trust Fund" which can be used for that portion of the property that will be used for Open Space purposes: and

WHEREAS, the owners of that property and the Township have agreed to a purchase price of \$890,000: and

WHEREAS, there will be additional soft costs including engineering, legal and closing costs

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Long Hill in the County of Morris, New Jersey, as follows:

The purchase of the property described in the preamble is hereby authorized. Section 1.

Section 2. There is hereby appropriated \$\$915,000 (which also covers costs of acquisition and other soft costs), of which \$457.500 will be taken from the Township Open Space Trust Fund and \$457,500 from the Capital Improvement Fund for purchasing said property.

Section 3. The Mayor and Township Clerk are hereby authorized to execute a purchase contract in form acceptable to the Township Attorney and the Township Administrator.

Section 4. The Township Attorney is authorized to order title insurance, a survey and anything else required by law or necessary to close on the property and to protect the Township's interests.

Section 5. This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading and Introduction: January 19, 2022 1st Publication: Daily Recorder January 22, 2022

Second Reading and Adoption: February 9, 2022

2nd Publication: Echoes Sentinel February 17, 2022

Matthew Dorsi, Mayor